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SUSTAINABLE ENERGY ACTIONS FOR ISLANDS





European Union 22-26 March 2010
Sustainable Energy Week



ISLE PACT

Sustainable Energy Action Plans for Islands

30th Annual Assembly
Of the CPMR Islands Commission
Pota Delgada - Azores – Portugal
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Background

- **Difficult economic times**
- **Difficult environmental challenges**
- **Are our national politicians doing enough?**
- **Can we motivate them to do more?**
- **Example of the Covenant of Mayors is convincing**
- **Why the islands are different?**
- **The European Parliament's declaration for islands**
- **The ISLE-PACT project**



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ISLE-PACT Project Goals



- Achieve an overall objective of more than 20% CO2 emissions reduction by 2020.
- Demonstrate islands' political commitment to EU sustainable energy objectives by signing a **BINDING DECLARATION, THE PACT OF ISLANDS**,
- Develop Island Sustainable Energy Action Plans (**ISEAPs**) as the means by which they will achieve the overall target of the project.
- Develop methodologies and tools to monitor progress of implementation of ISEAPs as well as track progress in reducing CO2 emissions
- Assess environmental and socio-economic factors
- Produce a pipeline of priority **bankable projects**
- Propose a number of financing tools and mechanisms that will provide the financial resources needed by investors.
- Launch a strong information dissemination campaign



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Work Programme

- **30 months starting 01.02.2010**
- **A total budget of 4 million**
- **12 partners**
 - Azores, Madeira
 - Canary Islands Balearics
 - Crete Aegean Islands
 - Malta Cyprus Sardinia
 - Gotland+ B7 Islands Samso
 - Outer Hebrides of Scotland
- **8 work packages**
- **2 international conferences**
- **A process open to all European islands**



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Pact of Islands

- Preparation of the Pact of Islands (PoI) initiative parallel to the Covenant of Mayors (1 100 cities)
- A voluntary political engagement
- Commitment to exceed the 20-20-20 targets of the EU climate change package recognising specificities of islands
 - Fragile ecosystems
 - Structural handicaps – loss of population
 - High tourism – fluctuation in energy demand
- **Open for signatures as of 1 June 2010**



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Islands Sustainable Energy Action Plans



- **To improve knowledge about the energy supply and demand.**
- **To establish the regional and local sustainable energy policies.**
 - Where they are today
 - Where they have to be in 2020 to achieve targets
 - How do they get there
- **To develop ISEAPs needed to achieve targets & policy objectives.**



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ISEAPs & CO2 Monitoring

- **monitor progress of implementation of ISEAPs**
- **track progress in reducing CO2 emissions to the desirable levels by 2020**
 - **Establish base year for emissions**
 - **Develop methodology**
 - **Monitor emissions**



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Bankable projects

- **Identify in each region priority projects: RES, EE & ST**
- **Examine their financial viability**
 - Pre-feasibility studies
 - Advice & feedback from financiers & potential investors
- **Establish a priority list of bankable projects**
- **Perform feasibility studies for priority projects**



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Financing mechanisms & tools

- **Consult with regional/national financial institutions**
- **Consult with the EIB (ELENA)**
- **Propose a number of financing tools and mechanisms that will provide the financial resources needed in order to implement the identified bankable projects**
 - Equity & debt financing
 - Support schemes – tax incentives
 - PPPs
 - Third party financing
 - **Allow the local community to participate as investor**



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The Covenant of Mayors experience

- **More than 1600 European cities**
- More than 1600 mayors have made the political commitment
- Many have already prepared their SEAPs
- It proves that cities and their citizens can make the difference
- **Opening the door for more financing opportunities for identified actions**
- **The Commission, the EIB and their ELENA facility are there to support implementation of the SEAPs**



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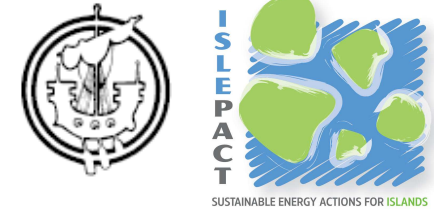
What you can do to be part of it

- Support the Resolution presented in this Assembly
- Sign the Pact of Islands
- Help and support the local project partner on your island
- Support and help the implementation of identified bankable projects that contribute to the main objective
- Lobby your MEPs and European institutions to continue supporting the ISLE-PACT initiative beyond 2012.

Without your political support the ISLE-PACT initiative cannot succeed



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In summary

- **ISLE-PACT is not a project, it is a process**
- It can and it will show that islands can be at the forefront of the fight against climate change, and at the same time create growth and prosperity during difficult economic times.
- There are no barriers in the fight against climate change, **There are only opportunities**

THANK YOU

